

RESERVES AND PROVISIONS STATEMENT (INCLUDING BALANCES)

For Consideration by Cabinet 20 January 2015

GENERAL FUND	31/03/14	Contributions to Reserve		Contribution from Reserve		31/03/15	Contributions to Reserve		Contribution from Reserve		31/03/16	Contributions to Reserve		Contribution from Reserve		31/03/17	Contributions to Reserve		Contribution from Reserve		31/03/18
	£	From Revenue	To Capital	To Revenue	£	From Revenue	To Capital	To Revenue	£	From Revenue	To Capital	To Revenue	£	From Revenue	To Capital	To Revenue	£	From Revenue	To Capital	To Revenue	£
		£	£	£		£	£	£		£	£	£		£	£	£		£	£	£	
General Fund Balance	3,713,249	358,000				4,071,249	(1,000,000)				3,071,249					3,071,249					3,071,249
Earmarked Reserves:																					
Apprenticeships	34,873	29,200		(29,100)	34,973	21,200		(19,600)	36,573	21,200		(4,500)	53,273	21,200							74,473
Business Rates Retention	1,699,258	1,499,000		(1,317,800)	1,880,458	2,026,700			3,907,158	2,029,700			5,936,858	2,029,000							7,965,858
Capital Support	469,104		(159,000)		310,104				310,104				310,104								310,104
City Lab	14,987			(14,987)	0				0				0								0
Elections	0				0				0	30,000			30,000	30,000							60,000
Highways	213,283				213,283				213,283				213,283								213,283
Homelessness Support	50,956			(38,100)	12,856				12,856				12,856								12,856
Invest to Save	1,514,350			(18,800)	1,495,550				1,495,550				1,495,550								1,495,550
Local Plan	23,160			(23,160)	0				0				0								0
Markets	9,599	50,000			59,599				59,599				59,599								59,599
Morecambe Area Action Plan (MAAP)	15,893	215,000	(90,000)	(15,000)	125,893			(35,000)	90,893				90,893								90,893
Municipal Buildings	386,298			(44,000)	342,298				342,298				342,298								342,298
Open Spaces Commuted Sums	163,828			(35,400)	128,428			(24,400)	104,028			(22,500)	81,528			(22,500)					59,028
Performance Reward Grant	39,670			(27,670)	12,000			(12,000)	0				0								0
Renewals (all services)	930,484	402,200	(438,900)	(204,900)	688,884	416,900	(341,500)	(37,000)	727,284	402,800	(76,000)	(37,000)	1,017,084	402,300	(210,000)	(23,400)					1,185,984
Restructuring	602,922				602,922				602,922				602,922								602,922
S106 Commuted Sums - Affordable Housing	700,493	231,800	(302,400)		629,893			(90,000)	539,893				539,893								539,893
S106 Commuted Sums - Highways, crossing & cycle paths	532,688		(47,700)	(13,700)	471,288		(144,500)	(12,700)	314,088		(4,000)	(500)	309,588								309,588
Welfare Reforms	257,000	26,900			283,900			(18,900)	265,000				265,000								265,000
Youth Games	2,914	15,000			17,914	15,000			32,914	15,000			47,914	15,000							62,914
Reserves Held in Perpetuity:																					
Graves Maintenance	22,201				22,201				22,201				22,201								22,201
Marsh Capital	47,677				47,677				47,677				47,677								47,677
Total Earmarked Reserves	7,731,639	2,469,100	(1,038,000)	(1,782,617)	7,380,122	2,479,800	(576,000)	(159,600)	9,124,322	2,498,700	(80,000)	(64,500)	11,478,522	2,497,500	(210,000)	(45,900)					13,720,122

Note - For various provisions and reserves, not all spending needs are reflected and so over the period their balances will reduce from the levels shown above, as and when spending commitments and their timing are confirmed.

Provision	31/03/14	Contributions to Reserve	Payments from Reserve	31/03/15
	£	£	£	£
Bad Debts	1,102,243	200,000	(250,000)	1,052,243
Legal	175,000			175,000
Insurance	318,828	101,263	(147,914)	272,177
Total Provisions	1,596,071	301,263	(397,914)	1,499,420